

February 28, 2024

Dear Brothers and Sisters in Christ,

Along with this letter I am happy to present to you some very important statistical and financial data regarding our Parish. You will find attached to this letter a financial report and Sacramental report for the Fiscal Year beginning September 1, 2023 and ending August 31, 2024. It has been no small effort to arrive at this point. Since I first became the pastor of ONE Catholic on March 8, 2023, we have had to travel a long road that has included merging the operations (administrative, spiritual, and Sacramental) of five parishes and seven cemeteries, focusing our parishes on a shared vision of our Mission, the set-up of the Road to Renewal Pillars, creating a financial process for shared services, bring our financial processes into relative harmony, moving through a process for the closure or transfer of Churches, and much, much more. And it is all still a work in progress. In a particular way, getting our financial processes to the point that we can provide these reports to you has been a major task. I want to thank all who have been a part of this process.

Regarding the report for St. Mary's Parish, I want to highlight four things:

1. Historically, many of St. Mary's and St. Mark's expenses have been shared. Further, up until December of 2022-23, the Diocese had the two parishes hold a single, unified operating account, and the actuals of each parish were allocated and recorded on separate ledgers. As a part of the Bankruptcy process, the Diocese asked the parishes to actually separate the operating account. The allocation of funds that was done in December of 2022 and January of 2023 needed correction, and further the proper allocation of numerous individual expenses also needed correction. Namely, many expenses were paid in full by St. Mary's and subsequently were not properly expensed to St. Mark's. We engaged in a challenging and protracted process to make those corrections and this resulted in a corrected reallocation of the expenses for both parishes, and the subsequent reimbursement from St. Mark's to St. Mary's of \$88,717.41.
2. That reallocation took place during this past fiscal year, and so it appears at first glance that St. Mary's had a surplus of over \$125,000. However, that large amount of over \$88,000 did not involve current year income and expenses. Thus, St. Mary's Parish total net surplus for 2023-24 is \$36,457.17. That number is good; however it is necessary to note we generally do not view investment gains as a reliable source of income. The Parish had over \$53,000 in investment income gains, and when we remove that and simply look at contributions, donations, and ordinary income versus real expenses, the Parish's income did not meet actual expenses.
3. While the Parish does have considerable net assets (i.e., savings) it is necessary to note that all parishes in the Diocese anticipate making a major contribution to an eventual settlement with respect to the present bankruptcy proceedings. We do anticipate that this will involve a very significant diminution of these funds. I want to note, however, that of that total amount of \$537,579.80, we consider the amount of \$95,228.69 to be funds that are held in trust and are thus restricted assets. These funds are the total amount of remaining uncomingled contributions that were received via the 2014 Capital Campaign and 2016 Upon This Rock Diocesan Campaign.

4. As this report indicates, the Cemetery Permanent Maintenance Fund is underfunded by over a million dollars, \$1,074,483.87 to be exact. We have been so blessed for many years by incredible volunteers who have cared and continue to care for our cemetery. But, it is imperative that we build up this permanent maintenance fund as we move forward.

From the beginning of the Road to Renewal it has been made clear to us that Parishes will not be able to have annual deficits. When we look at coming expenses it is clear that we have some significant challenges ahead in this regard.

This report also includes our Sacramental data from 2023-24. It is imperative for the future of St. Mary's that these numbers grow and increase. I would say that even in the short-term we need to make every effort to grow our community Sacramentally. It must become our number one priority. As of right now we have no second grade students slated to make their First Holy Communion next year, and no students in year one of Confirmation preparation. That means that potentially next year St. Mary's may have no First Communions or Confirmations. This is something we have to turn around. We all have to do all we can now to bring and welcome people into the life of the Church. This includes both those who are already Catholic but have discontinued their active practice of the faith, and also those we know who may be new to the Catholic faith. This calling and mission to evangelize is inherent in our identity as disciples. One area where ONE Catholic is presently growing in significant ways is in our Hispanic Ministries. The number of children preparing for Baptism and adults preparing for other Sacraments is rapidly increasing. As I write this, for example, across all of ONE Catholic we presently have twelve children in the process to soon be baptized. Of those twelve, nine are Hispanic. We want to get all of our communities and ministries moving with that same kind of spiritual and Sacramental momentum. And again, for St. Mary's Parish, this is our most necessary goal.

I will be holding important and special *State of the Parish* Meetings at each parish according to the following schedule:

- Weds., March 12 – St. Mary, Holley at 6:30 pm
- Thursday, March 13 – Holy Family, Albion at 6:30 pm
- Saturday, March 15 – St. Mark, Kendall at 9:00 am
- Tuesday, March 18 – Holy Trinity, Medina at 6:30 pm
- Thursday, March 20 – Our Lady of the Lake, Barker at 6:30 pm

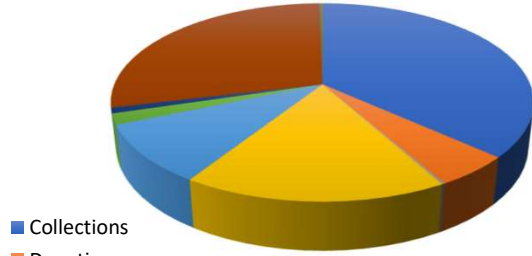
Each of these meetings will have some info about ONE Catholic in general, a special focus on the specific parish location we are at, and then open discussion during which parishioners can ask questions about any parish. So if you cannot make it to the meeting at St. Mary's, please feel free to come to any of the meetings. Further, the annual reports I am providing this weekend at each Parish in ONE Catholic are all available to view at our website, onecatholic.org.

Friends, with all of this information now before us, we have a wonderful opportunity to work together in a unified manner. Our Parishes of St. Mary's and St. Mark's have a beautiful history and now as we are set to soon merge, we have a wonderful opportunity to come together and move forward with hope and goodness. I am hopeful that we can grow the faith in our communities and welcome more people into our Church. In Communion with the Most Holy Trinity and with one another, let us take up our task anew, and as Jesus said to St. Peter, "put out into the deep and lower our nets."

God bless you,
Fr. Mark Noonan

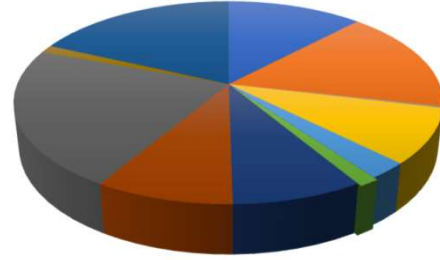
St. Mary Parish

Parish Income 2023-2024



- Collections
- Donations
- Votive Candles
- Interest & Investment Income
- Other Fundraisers
- Other Income
- Bequest & Memorials
- 2021-2023 Allocation Correction from St. Mark
- Other Extraordinary Receipts
- Faith Formation

Parish Expenses 2023-2024



- Clergy (Parish & Vicariate)
- Salaries
- Payroll Taxes
- Benefits (Clergy & Laity)
- Supplies
- Printing
- Utilities
- Diocesan Assessment
- Other Exp.
- Religious Education
- Capital Expenses

Parish Income

Collections	\$ 114,760.69	36.67%
Donations	\$ 15,947.99	5.10%
Votive Candles	\$ 627.65	0.20%
Interest & Investment Income	\$ 53,505.09	17.10%
Other Fundraisers	\$ 29,779.04	9.52%
Other Income	\$ 5,507.80	1.76%
Bequest & Memorials	\$ 2,887.34	0.92%
2021-2023 Allocation Correction from St. Mark	\$ 88,737.41	28.36%
Other Extraordinary Receipts	\$ 452.00	0.14%
Faith Formation	\$ 730.00	0.23%
Total Income	\$ 312,935.01	

Parish Expenses

Clergy (Parish & Vicariate)	\$ 23,387.66	12.12%
Salaries	\$ 31,588.02	16.37%
Payroll Taxes	\$ 490.79	0.25%
Benefits (Clergy & Laity)	\$ 16,795.58	8.70%
Supplies	\$ 5,008.32	2.60%
Printing	\$ 2,554.47	1.32%
Utilities	\$ 16,179.92	8.38%
Diocesan Assessment	\$ 17,013.96	8.82%
Other Exp.	\$ 42,641.64	22.10%
Religious Education	\$ 2,343.06	1.21%
Capital Expenses	\$ 34,980.61	

Total Expenses \$ 192,984.03
Parish Surplus/(Deficit) \$ 119,950.98

Cemetery

Income	\$ 6,578.96	
Expenses	\$ 1,335.36	
Cemetery Surplus/(Deficit)	\$ 5,243.60	

*All cemetery administrative payroll & benefits were expensed to the Parish

Other Expenses:

Bank Charges	\$ 333.21	
Property Taxes	\$ 763.23	
Property Insurance	\$ 17,125.50	
Maint/Repairs	\$ 8,689.59	
Snowplowing/Lawn Care	\$ 1,250.00	
Security	\$ 864.00	
Copier	\$ 2,656.39	
PDS	\$ 1,430.00	
General Goodwill	\$ 4,107.36	
Liturgy	\$ 1,267.10	
Music	\$ 167.00	
Bereavement	\$ 485.73	
Evangelization	\$ 530.95	
Gianna Molla	\$ 876.87	
Legal Fees	\$ 2,000.00	
Other Misc.	\$ 94.71	
	\$ 42,641.64	

Organizational Assets

Total Assets of 8/31/24	\$ 621,187.96	
Lay Pension Liability	\$ (68,092.03)	
Cemetery Fund Assets	\$ (15,516.13)	
Total Net Parish Assets	\$ 537,579.80	

Cemetery Permanent Maintenance Fund

Goal	\$ 1,090,000.00	
Current Shortfall	\$ (1,074,483.87)	

2023-24 Total Organizational Surplus	\$ 125,194.58
Allocation of \$88,737.41 is not a current year revenue	
2023-24 Net Surplus/(Deficit)	\$ 36,457.17

St. Mary Parish Statistical Data**2023/2024 2022/2023**

Average Weekly Mass Attendance	170	165
Infant/Child Baptisms	2	0
Youth/Adult Baptisms and Received into the Church	1	0
First Reconciliations – Children	6	2
First Reconciliations – Adults	3	0
Total First Reconciliations	9	2
First Holy Communions	5	3
Confirmations	3	1
Marriages	0	0
Anointing of the Sick (approx.)	60	54
Deaths	26	19
Newly Registered Families	1	0

