

February 28, 2024

Dear Brothers and Sisters in Christ,

Along with this letter I am happy to present to you some very important statistical and financial data regarding our Parish. You will find attached to this letter a financial report and Sacramental report for the Fiscal Year beginning September 1, 2023 and ending August 31, 2024. It has been no small effort to arrive at this point. Since I first became the pastor of ONE Catholic on March 8, 2023, we have had to travel a long road that has included merging the operations (administrative, spiritual, and Sacramental) of five parishes and seven cemeteries, focusing our parishes on a shared vision of our Mission, the set-up of the Road to Renewal Pillars, creating a financial process for shared services, bring our financial processes into relative harmony, moving through a process for the closure or transfer of Churches, and much, much more. And it is all still a work in progress. In a particular way, getting our financial processes to the point that we can provide these reports to you has been a major task. I want to thank all who have been a part of this process.

Regarding the report for Holy Trinity Parish, I want to highlight a few things:

1. Holy Trinity had a surplus of \$49,016.59. That number is very good; However, I want to note two things. Firstly, as we set up the shared services for ONE Catholic in the summer of 2023, Holy Trinity was chosen as the financial hub for ONE Catholic. This means that Holy Trinity initially pays all the shared expenses of ONE Catholic and each month the other parishes reimburse Holy Trinity for their portion of those expenses. As we were setting up this system initially, there was a two to three month delay in receiving those reimbursements from the other parishes. Thus, Holy Trinity was reimbursed for some 2022-23 expenses in the 2023-24 fiscal year, and that did impact the total receipts and thus also the surplus. Second, we are advised not to view investment gains as a reliable source of income. The Parish had over \$62,000 in investment income, and when we remove that and simply look at contributions, donations, and ordinary income versus real expenses, the Parish's income did not meet actual expenses of the Parish and cemeteries.
2. With \$517,552.22 in net assets, we can say that the parish does have decent savings. At the same time it is necessary to note that all parishes in the Diocese anticipate making a major contribution to an eventual settlement with respect to the present bankruptcy proceedings. This will involve a very significant diminution of these savings.
3. Further, and perhaps most notably, you will see that while each of our three cemeteries does have some reserves, the Permanent Maintenance Funds of each cemetery are significantly underfunded. As this report indicates, the combined Cemetery Permanent Maintenance Fund for Holy Trinity is underfunded by \$3,806,713.70. It is imperative that we build up this permanent maintenance fund as we move forward. I and our small ONE Catholic Staff have begun working closely with our Diocesan Cemeteries to build a solid business plan for all ONE Catholic Cemeteries. We have a long way to go and limited resources to make it happen, but I am hopeful that we can - step by step - make progress to help our Parish and cemeteries get on more solid footing in this respect.

From the beginning of the Road to Renewal the Diocese has made clear to us that Parishes will not be able to have annual deficits. So it is very important for us to show a surplus for Holy Trinity year

after year. When we look at coming expenses it is clear that we have some significant challenges ahead in this regard. I think with eventually having only one campus to insure and care for we may also see some decrease in expenses.

This report also includes our Sacramental data from 2023-24. It is so important for the future viability of every parish, including here at Holy Trinity, that these numbers grow and increase. Even in the short-term, I think our top priorities should be to see to the Sacramental growth of our community and stabilize our finances for the long term. We need to increase Mass attendance and the numbers of Baptisms, confessions, First Communions and Confirmations. I am asking everyone in ONE Catholic to do all we can now to bring and welcome people into the life of the Church. This includes both those who are already Catholic but have discontinued their active practice of the faith, and also those we know who may be new to the Catholic faith. This calling and mission to evangelize is inherent in our identity as disciples. One area where ONE Catholic is presently growing in significant ways is in our Hispanic Ministries. The number of children preparing for Baptism and adults preparing for other Sacraments is on the rise. As I write this, for example, across all of ONE Catholic we presently have twelve children in the process to soon be baptized. Of those twelve, nine are Hispanic. We want to get all of our communities and ministries moving with that same kind of spiritual and Sacramental momentum. To that end, I think our focus here at Holy Trinity should really turn to a new focus on evangelizing our community here in Medina, Middleport, Lyndonville and in all other areas of our community.

I will be holding important and special *State of the Parish* Meetings at each parish according to the following schedule:

- Weds., March 12 – St. Mary, Holley at 6:30 pm
- Thursday, March 13 – Holy Family, Albion at 6:30 pm
- Saturday, March 15 – St. Mark, Kendall at 9:00 am
- Tuesday, March 18 – Holy Trinity, Medina at 6:30 pm
- Thursday, March 20 – Our Lady of the Lake, Barker at 6:30 pm

Each of these meetings will have some info about ONE Catholic in general, a special focus on the specific parish location we are at, and then open discussion during which parishioners can ask questions about any parish. So if you cannot make it to the meeting at Holy Trinity, please feel free to come to any of the meetings. Further, the annual reports I am providing this weekend at each Parish in ONE Catholic are all available to view at our website, onecatholic.org.

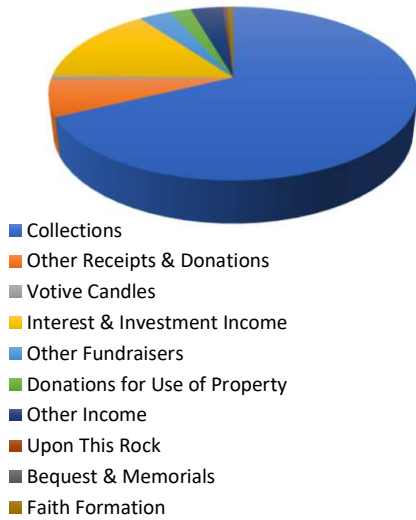
Friends, with all of this information now before us, we have a wonderful opportunity to work together in a unified manner as ONE Catholic. Here at Holy Trinity we have every reason to set out anew and, as Jesus said to St. Peter, “put out into the deep and lower our nets.” Relying on the grace of the Father, Son and Holy Spirit, and seeking the help and light of Our Lady of the Most Holy Trinity, let us then take up our task anew.

God bless you,

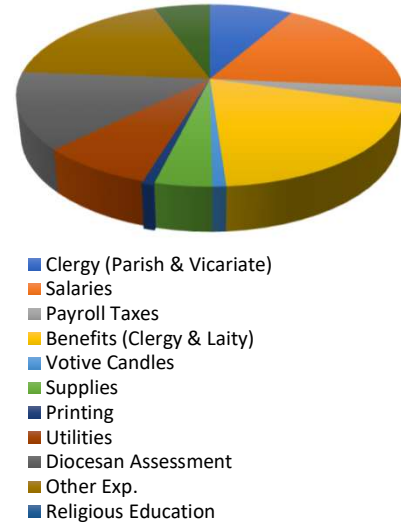
Fr. Mark Noonan

Holy Trinity Parish

Parish Income 2023-2024



Parish Expenses 2023-2024



Parish Income

Collections	\$ 290,617.39	67.81%
Other Receipts & Donations	\$ 29,479.33	6.88%
Votive Candles	\$ 2,904.30	0.68%
Interest & Investment Income	\$ 62,594.35	14.60%
Other Fundraisers	\$ 14,266.50	3.33%
Donations for Use of Property	\$ 9,547.00	2.23%
Other Income	\$ 14,525.95	3.39%
Upon This Rock	\$ 861.34	0.20%
Bequest & Memorials	\$ 1,230.00	0.29%
Faith Formation	\$ 2,565.00	0.60%
Total Income	\$ 428,591.16	

Parish Expenses

Clergy (Parish & Vicariate)	\$ 29,780.13	8.24%
Salaries	\$ 65,801.61	18.21%
Payroll Taxes	\$ 10,519.00	2.91%
Benefits (Clergy & Laity)	\$ 70,476.93	19.51%
Votive Candles	\$ 3,515.06	0.97%
Supplies	\$ 14,459.10	4.00%
Printing	\$ 2,966.67	0.82%
Utilities	\$ 28,730.64	7.95%
Diocesan Assessment	\$ 49,155.00	13.60%
Other Exp.	\$ 65,913.27	18.24%
Religious Education	\$ 316.43	0.09%
Capital Expenses	\$ 19,668.80	5.44%
Total Expenses	\$ 361,302.64	
Parish Surplus/(Deficit)	\$ 67,288.52	

Cemetery

Income	\$ 30,256.45
*Expenses	\$ 48,528.38
Cemetery Surplus/(Deficit)	\$ (18,271.93)

*All Cemetery administrative payroll & benefits were expensed to the parish

Other Expenses:

Licensure & Implentation	\$ 235.65
Adult Education	\$ 1,470.00
Bank Charges	\$ 135.00
Liturgy	\$ 1,468.65
Parish Life	\$ 1,078.62
Ministry Food Exp	\$ 212.21
Ministry Fund Scholarship	\$ 1,000.00
Contract Services	\$ 753.66
Hospitality	\$ 202.73
Property Insurance	\$ 53,784.39
Liability Insurance AA	\$ 2,000.00
Auto Insurance	\$ 2,709.00
Parishioner Goodwill	\$ 347.46
Misc. Expenses	\$ 515.90
Total	\$ 65,913.27

Organizational Assets

Total Assets as of 8/31/24	\$ 1,068,024.52
Lay Pension Liability	\$ (98,786.00)
Total Cemetery Fund Assets	\$ (451,686.30)

Total Net Parish Assets \$ 517,552.22

St. Mary Cemetery Permanent Maintenance Fund

Goal	\$ 1,789,833.33
Cemetery Fund Assets	\$ 141,725.58
Current Shortfall	\$ (1,648,107.75)

Sacred Heart Cemetery Permanent Maintenance

Goal	\$ 1,356,000.00
Cemetery Fund Assets	\$ 194,252.83
Current Shortfall	\$ (1,161,747.17)

St. Stephen Cemetery Permanent Maintenance

Goal	\$ 1,112,566.67
Cemetery Fund Assets	\$ 115,707.89
Current Shortfall	\$ (996,858.78)

2023-2024 Total Surplus/(Deficit) \$ 49,016.59

Current Cemeteries Permanent Maintenance Fund Shortfall \$ (3,806,713.70)

Holy Trinity Parish Statistical Data

2023/2024 2022/2023

Average Weekly Mass Attendance	355	330
Infant/Child Baptisms	11	2
Youth/Adult Baptisms and Received into the Church	0	0
First Reconciliations – Children	6	3
First Reconciliations – Adults	0	0
Total First Reconciliations	6	3
First Holy Communions	6	4
Confirmations	7	13
Marriages	4	0
Anointing of the Sick (approx.)	90	12
Deaths	34	29
Newly Registered Families	25	11

